

No.:...20...../TB-TRADIN-KHTH

Ho Chi Minh City, July 29 2026

Re: Explanation of Business Performance for
the Second Quarter of 2026



INFORMATION DISCLOSURE

To: Hanoi Stock Exchange

Company name: Ho Chi Minh City Electric Power Trading Investment Corporation

Tax Code: 0305173790

Head Office: No. 14A, Street No. 85, Quarter 33, Tan Hung Ward, HCM City

Person responsible for information disclosure: Ms. Le Thi Thu Huong

Information to be disclosed:

I. Separate Financial Statements for the Second Quarter of 2026 and Consolidated Financial Statements for the Second Quarter of 2026 of Ho Chi Minh City Electric Power Trading Investment Corporation, including: Separate/Consolidated Statement of Financial Position; Separate/ Consolidated Statement of Profit or Loss; Separate/Consolidated Statement of Cash Flows; Notes to the Separate/Consolidated Financial Statements.

II. Explanation of Business Performance

A./ Explanation of the business performance based on the Separate Financial Statements for the Second Quarter of 2026:

Profit after tax for the second quarter of 2026 amounted to VND (139.74) million, representing a decrease of VND 5,027.74 million compared with the profit after tax of VND 4,888.00 million recorded in the second quarter of 2025. The primary reason for this decrease was a VND 3,747.38 million decline in gross profit from operating activities.

Accordingly, profit after tax as reported in the Separate Financial Statements for the second quarter of 2026 decreased by VND 5,027.74 million compared with the corresponding period of 2025.

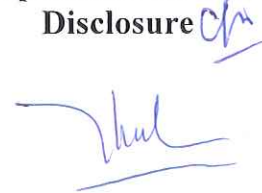
B./ Explanation of the business performance based on the Consolidated Financial Statements for the Second Quarter of 2026

Profit after tax for the second quarter of 2026 amounted to VND (145.74) million, representing a decrease of VND 5,030.54 million compared with the profit after tax of VND 4,884.80 million recorded in the second quarter of 2025. The primary reason for this decrease was a VND 3,747.38 million decline in gross profit from operating activities.

Accordingly, profit after tax as reported in the Consolidated Financial Statements for the second quarter of 2026 decreased by VND 5,030.54 million compared with the corresponding period of 2025.

We hereby certify that the information disclosed above is true and accurate, and we shall take full legal responsibility for the contents of this disclosure.

**Person Responsible for Information
Disclosure**



Recipients:

- As above;
- Company's website;
- Archived: AD, Planning Department.

Le Thi Thu Huong

No. **0.469** /TRADIN-TCKT

Ho Chi Minh City, July 29, 2026

*Re: Explanation of profit variance exceeding
10% compared to the Q2 Financial
Statements and Consolidated Q2 Financial
Statements for the same period in 2025*

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance, providing guidance on information disclosure on the securities market;

Pursuant to the Q2/2026 Financial Statements for the period from 01 January 2026 to 30 June 2026, Ho Chi Minh City Electric Power Trading Investment Corporation hereby provides an explanation of the profit variance exceeding 10% in the Q2/2026 Financial Statements and the Q2/2026 Consolidated Financial Statements compared to the same period in 2025.

A./ Explanation of Variance in the Q2/2026 Financial Statements.

Profit variance exceeding 10% compared to the same period in the prior year:

Unit: VND

No.	Indicator	Q2 2026 (1)	Q2 2025 (2)	Variance (3)=(1)-(2)
1	Revenue from sales and service provision	117,905,568,664	242,035,878,571	(124,130,309,907)
2	Revenue deductions	0	0	0
3	Net revenue from sales and service provision	117,905,568,664	242,035,878,571	(124,130,309,907)
4	Cost of goods sold	114,908,974,066	235,291,896,327	(120,382,922,261)
5	Gross profit from sales and service provision	2,996,594,598	6,743,982,244	(3,747,387,646)
6	Financial income	234,154,975	887,661,804	(653,506,829)
7	Financial expenses	(6,000,000)	0	(6,000,000)
	<i>Of which: Interest expense</i>	0	0	0
8	Selling expenses	0	0	0
9	General and administrative expenses	(2,924,233,073)	1,487,065,852	(4,411,298,925)
10	Net profit from operating activities	6,160,982,646	6,144,578,196	16,404,450
11	Other income	0	6	(6)
12	Other expenses	5,150,542,637	34,576,793	5,115,965,844



No.	Indicator	Q2 2026 (1)	Q2 2025 (2)	Variance (3)=(1)-(2)
13	Other profit/(loss)	(5,150,542,637)	(34,576,787)	(5,115,965,850)
14	Total accounting profit before tax	1,010,440,009	6,110,001,409	(5,099,561,400)
15	Corporate income tax expense	1,150,183,706	1,222,000,282	(71,816,576)
16	Total accounting profit after tax	(139,743,697)	4,888,001,127	(5,027,744,824)

Ho Chi Minh City Electric Power Trading Investment Corporation provides the following explanation:

Net profit after corporate income tax for Q2 2026 decreased by more than VND 5,027.74 million compared to Q2 2025. The primary reasons are as follows:

(1)	Net revenue from sales and service provision decreased by more than VND 124,130.31 million compared to the same period, due to: + Revenue from trading services decreased by more than VND 103,744.43 million. + Revenue from construction and installation services decreased by more than VND 20,531.38 million. + Revenue from consulting services increased by VND 175.51 million.
(2)	Cost of goods sold decreased by more than VND 120,382.92 million: + Cost of trading services decreased by more than VND 98,964.36 million. + Cost of construction and installation services decreased by more than VND 20,813.06 million. + Cost of consulting services decreased by more than VND 605.50 million.
(3)	As a result of items (1) and (2) above, gross profit from sales and service provision decreased by more than VND 3,747.38 million.
(4)	Financial income decreased by more than VND 653.50 million compared to the same period, primarily due to lower interest income from deposit contracts compared to the prior year.
(5)	Financial expenses in Q2/2026 showed a minimal variance, decreasing by only VND 6 million compared to the same period in the prior year.
(6)	General and administrative expenses decreased by VND 4,411.30 million compared to the same period in 2025, primarily due to the reclassification of VND 4,697.75 million from provision expenses to penalty expenses during Q2 2026.
(7)	As a result of items (3), (4), (5), and (6) above, the Company's net profit from operating activities for Q2 2026 increased by more than VND 16.40 million compared to the same period.
(8)	No other income arose in Q2/2026; no other income arose in the same period of the prior year either.

(9)	Other expenses in Q2/2026 increased by VND 5,115.96 million compared to the same period, primarily due to the reclassification of VND 4,697.75 million from general and administrative expenses to other expenses during Q2 2026.
(10)	As a result of items (8) and (9) above, other profit/(loss) decreased by VND 5,115.96 million.
(7) & (10)	As a result of all the above factors, total accounting profit before corporate income tax for Q2 2026 decreased by more than VND 5,099.56 million compared to the same period in 2025.

Net profit after corporate income tax per the Financial Statements of Ho Chi Minh City Electric Power Trading Investment Corporation for Q2/2026: (VND 139.74 million); Q2/2025: VND 4,888.00 million, a decrease of more than VND 5,027.74 million compared to the same period.

B. Explanation of Variance in the Q2/2026 Consolidated Financial Statements

Profit variance exceeding 10% compared to the same period in the prior year:

Unit: VND

No.	Indicator	Q2 2026 (1)	Q2 2025 (2)	Variance (3)=(1)-(2)
1	Revenue from sales and service provision	117,905,568,664	242,035,878,571	(124,130,309,907)
2	Revenue deductions	0	0	0
3	Net revenue from sales and service provision	117,905,568,664	242,035,878,571	(124,130,309,907)
4	Cost of goods sold	114,908,974,066	235,291,896,327	(120,382,922,261)
5	Gross profit from sales and service provision	2,996,594,598	6,743,982,244	(3,747,387,646)
6	Financial income	234,154,975	887,661,804	(653,506,829)
7	Financial expenses	(6,000,000)	0	(6,000,000)
	<i>Of which: Interest expense</i>	0	0	0
8	Selling expenses	0	0	0
9	General and administrative expenses	(2,924,233,073)	1,491,065,852	(4,415,298,925)
10	Net profit from operating activities	6,154,982,646	6,140,578,196	14,404,450
11	Other income	0	6	(6)
12	Other expenses	5,150,542,637	34,576,793	5,115,965,844
13	Other profit/(loss)	(5,150,542,637)	(34,576,787)	(5,115,965,850)
14	Total accounting profit before tax	1,010,440,009	6,106,001,409	(5,101,561,400)



No.	Indicator	Q2 2026 (1)	Q2 2025 (2)	Variance (3)=(1)-(2)
15	Corporate income tax expense	1,150,183,706	1,221,200,282	(71,016,576)
16	Total accounting profit after tax	(145,743,697)	4,884,801,127	(5,030,544,824)

Ho Chi Minh City Electric Power Trading Investment Corporation provides the following explanation:

Net profit after corporate income tax for Q2 2026 decreased by more than VND 5,030.54 million compared to Q2 2025. The primary reasons are as follows:

(1)	Net revenue from sales and service provision decreased by more than VND 124,130.31 million compared to the same period, due to: + Revenue from trading services decreased by more than VND 103,744.43 million. + Revenue from construction and installation services decreased by more than VND 20,531.38 million. + Revenue from consulting services increased by VND 175.51 million.
(2)	Cost of goods sold decreased by more than VND 120,382.92 million: + Cost of trading services decreased by more than VND 98,964.36 million. + Cost of construction and installation services decreased by more than VND 20,813.06 million. + Cost of consulting services decreased by more than VND 605.50 million.
(3)	As a result of items (1) and (2) above, gross profit from sales and service provision decreased by more than VND 3,747.38 million.
(4)	Financial income decreased by more than VND 653.50 million compared to the same period, primarily due to lower interest income from deposit contracts compared to the prior year.
(5)	Financial expenses in Q2/2026 showed a minimal variance, decreasing by only VND 6 million compared to the same period in the prior year.
(6)	General and administrative expenses decreased by VND 4,415.30 million compared to the same period in 2025, primarily due to the reclassification of VND 4,697.75 million from provision expenses to penalty expenses during Q2 2026.
(7)	As a result of items (3), (4), (5), and (6) above, the Company's net profit from operating activities for Q2 2026 increased by more than VND 14.40 million compared to the same period.
(8)	No other income arose in Q2/2026; no other income arose in the same period of the prior year either.
(9)	Other expenses in Q2/2026 increased by VND 5,115.96 million compared to the same period, primarily due to the reclassification of VND 4,697.75 million from general and administrative expenses to other expenses during Q2 2026.

(10)	As a result of items (8) and (9) above, other profit/(loss) decreased by VND 5,115.96 million.
(7) & (10)	As a result of all the above factors, total accounting profit before corporate income tax for Q2 2026 decreased by more than VND 5,101.56 million compared to the same period in 2025.

Net profit after corporate income tax per the Consolidated Financial Statements of Ho Chi Minh City Electric Power Trading Investment Corporation for Q2/2026: (VND 145.74 million); Q2/2025: VND 4,884.80 million, a decrease of more than VND 5,030.54 million compared to the same period.

The foregoing sets out the primary factors affecting the Company's business results for Q2 2026.

Yours sincerely./.

Distribution:

- As above;
- Company website;
- Archived: AD, Finance & Accounting.



LEGAL REPRESENTATIVE *Chi*

Nguyen Anh Vu

